

Call for Papers - Special Issue on 'Central Bank Digital Currency'

Journal of Economics and Statistics (Jahrbücher für Nationalökonomie und Statistik)

Guest editors

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Topic

Central banks around the world are exploring the idea of introducing central bank digital currencies (CBDCs), i.e. digital central bank money that can be used by citizen for retail payments (retail CBDC) or is accessible for non-bank financial institutions (wholesale CBDC). The emergence of crypto-currencies and the Covid-19 pandemic have accelerated these efforts. At the same time, the literature on CBDCs is developing fast, covering design considerations, economic, financial and monetary policy implications as well as legal and regulatory issues, including their international dimension.

Contributions to the special issue may deal with, but are not limited to the following topics:

- Motivations for the introduction of a CBDC, including potential benefits and costs of CBDC;
- Estimates of potential demand and interlinkages with other means of payments;
- Macroeconomic effects of a CBDC, implications for monetary policy transmission and stance, effects on central bank balance sheets;
- Consequences for financial stability, the banking system as well as banks' business models and profitability;
- The potential role of CBDC in the global financial system, international finance implications, the interoperability of different national CBDCs, effects on cross-border transactions, capital flows and the exchange rate;
- Issues linked to design choices, such as privacy related trade-offs, innovations in financial services and financial inclusion, issuance and distribution models.

All papers will be looked after by one guest editor and refereed by two anonymous referees. They should be submitted in English through the online portal <https://mc.manuscriptcentral.com/jbnst> selecting research-article as type and "*Special Issue: Central Bank Digital Currency*" as attribute.

If you are in doubt whether your paper fits into the special issue, please contact the guest editors.

Dates

Submission of full papers:	Before January 8, 2024
Feedback from referees:	No later than March 31, 2024
Submission of revised papers:	Before May 15, 2024

Finally accepted papers will be published immediately online ahead of print.