

Course: Data Science for Management (B. Sc.)

Summer Term 24

Course details:

- Module codes: 02-BWL/VWL:MSc-B11-1
- Lecturer: Prof. Dr. Nicolas Pröllochs (BWL XI)
- Course format: Lecture & exercise (6 CP)
- Term: Summer semester 24
- Language: German
- Grading: Final exam

Course description:

Prior to the start of the Information Age, companies were forced to collect data from non-automated sources manually. As a result, company decisions were frequently based on gut feeling and intuition. With the emergence of ubiquitous computing technology, company decisions nowadays rely strongly on data science methods and machine learning.

The course “Data Science for Management” provides an overview of the multi-disciplinary field of data science for management students. Topics include (but are not limited to) data collection, integration, management, modeling, analysis, visualization, prediction and data-driven decision making. The course includes practical sessions focusing on data analysis and programming in R.

The **main objectives of this course** are as follows:

- 1) **Understand the basic concepts and business relevance of data science and data-driven decision making**
- 2) Gain an overview of different **methods, algorithms and software tools** for data science applications
- 3) Understand the **pitfalls and myths** of data science

Schedule (tentative)

The course includes both lectures and exercise sessions. The sessions will be held **Mondays 2pm –4pm and Thursdays 4pm – 6pm**. The exact schedule will be announced in due course.

Exam date (main exam): 31.07.2024